



General Assembly

January Session, 2009

Proposed Bill No. 49

LCO No. 305

Referred to Committee on Appropriations

Introduced by:

SEN. FRANTZ, 36th Dist.

AN ACT CONCERNING AN ANNUAL SUMMARY OF THE LONG-TERM FISCAL CONDITION OF THE STATE.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to require the Office of Fiscal
- 2 Analysis to prepare an annual summary, of no more than five pages in
- 3 length, of the long-term fiscal condition of the state that would include,
- 4 but not be limited to, forecasts of government spending increases in
- 5 the aggregate, based on the average annual increases in state spending
- 6 in the previous three fiscal years; realistic revenue projections;
- 7 spending increases in the five largest expense categories; and the
- 8 growth of long-term state debt, including unfunded pension and
- 9 nonpension benefits.

Statement of Purpose:

To make members of state government more aware of current state spending and revenue patterns and of the long-term fiscal impact on the state, including the possibility of a major fiscal calamity, if state spending exceeds long-term revenue projections.